YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Pension Guaranteed Plan	UIN: 101N118V13
Aim of the plan	This plan is ideal for individuals /Group who want guaranteed income for life on both an immediate or deferred basis	
Type of the Plan	It is A single premium non-participating and non-linked annuity plan	
Plan Options	The plan options available under this product are: Single Life options: ▪ Immediate Life Annuity ▪ Immediate Life Annuity with Return of Purchase Price ▪ Deferred Life Annuity with Return of Purchase Price The product is available on a single life as well as joint life basis for all options.	
Premium Payment Term	Single Pay	
Maturity Benefit	NA	
Survival benefit	The annuity will be payable in arrears as per payment frequency chosen by you, for as long as either of the primary (or the secondary annuitant in case of Joint life) is alive.	
Death Benefit	Immediate Life Annuity Option – None Immediate Life Annuity with Return of Purchase Price Option - 100% of the Purchase Price of the annuity Deferred Life Annuity with Return of Purchase Price Option – Higher of • Purchase Price + Guaranteed Additions (GA) - Total Annuity Payouts till date of death • (110 % of Purchase Price) GA = Purchase Price * Annuity Rate/12 And are accrued at the end of every policy month during the deferment period. GA stops accruing at the end of the deferment period.	
Recipient of Benefits	(i) Death Benefit shall be payable to the registered Nominee(s) (ii) All other Benefits shall be payable to the Annuitant(s)	
Policy Loans	Only under Deferred Life Annuity option, Policy Loans will be available during deferment period subject to such terms and conditions as the company may specify from time to time.	
Free Look in period	30 days from the date of receipt of the original policy document	
Surrender	Surrender Benefits are available only for Immediate and Deferred Life Annuity with Return of Purchase Price (Single and Joint life option): Surrender Value shall be equal to the Present Value (PV) of expected future benefits discounted at the then prevailing interest + 2%. Details of Surrender Value computation has been outlined in the Policy Document. For the purpose of computing the surrender benefits, the purchase price excludes applicable taxes and other statutory levies, if applicable. Upon payment of the surrender benefit the policy shall terminate and all other benefits shall cease.	