

YOUR POLICY AT A GLANCE

HDFC Life Aajeevan Growth Nivesh & Income

A Non-Participating, Non-Linked, General Annuity, Individual, Savings Plan (UIN: 101N209V01)

1. Plan options:

A	B	C
Life Annuity	Life Annuity with Return of Purchase Price	Variable Annuity with Return of Purchase Price

All above plans are available for Single Life and Joint Life:

Plan Option	Single Life	Joint Life*
Annuity Payout	Shall be paid as long as <u>the annuitant is alive</u> .	Shall continue for as long as <u>either of the annuitant is alive</u> .
Receiver of annuity payout	Annuitant	Primary annuitant. In event of Primary annuitant's demise, secondary annuitant* will receive
Death Benefit applicability	On death of the annuitant	Later of the deaths of the two annuitants

*The secondary annuitant can be the spouse of the primary annuitant

Death benefit is payable to the nominee/ legal heirs, the policy shall terminate and no further benefits shall be payable.

2. Boundary Conditions:

Plan Option	Life Annuity	Life Annuity with Return of Purchase Price	Variable Annuity with Return of Purchase Price
Minimum Age at Entry* (last birthday)	40 Years Age criteria applicable for SL/Primary Annuitant (in case of JL) as well as Secondary Annuitant (in case of JL)		
Maximum Age at Entry* (last birthday)	75 Years Age criteria applicable for SL/Primary Annuitant (in case of JL) as well as Secondary Annuitant (in case of JL)		
Policy Term	Whole Life		
Premium Payment Term	Single Pay		
Minimum/Maximum Deferment Period	Not Applicable		
Minimum Premium Amount	For Plan option A and B: Single Pay (SP): Rs. 50,000 For Plan option C: Single Pay (SP): Rs. 5,00,000 <i>In addition to the limits above, the minimum premium shall be such that the minimum annuity payouts can be made.</i>		
Maximum Premium Amount	No Limit (subject to Board approved underwriting policy)		
Minimum Annuity Amount	Rs. 12,000 (Annual) Rs. 6,000 (Half-Yearly) Rs. 3,000 (Quarterly) Rs. 1,000 (Monthly)		
Maximum Annuity Amount	No Limit (subject to Board approved underwriting policy)		
Annuity Payout Mode	Yearly, Half-Yearly, Quarterly & Monthly Note: Monthly not allowed in Option C		

This is a **whole life product** – it guarantees to make regular income payments to you (the annuitant) for the **entirety of your life**.

3. Each of the above plan options are explained in detail below:

A. Life Annuity:

Events	How and when benefits are payable	Size of such benefits/policy monies
Survival	Paid in arrears as per the payment frequency chosen. These payments will continue as long as annuitant(s) is/are alive	Guaranteed Annuity Pay-out = Single Premium * Annuity Rate
Death	Benefit is payable as a lump sum, on the death of the annuitant for Single Life In case of Joint Life, the payment will be terminated after death of both of the annuitants	Nil On death, the policy shall terminate and all other benefits shall cease.
Maturity	Not Applicable	
Surrender	Payable upon surrender, as a lump sum.	Please refer to surrender section of policy document

B. Life Annuity with Return of Purchase Price:

Events	How and when benefits are payable	Size of such benefits/policy monies
Survival	Paid in arrears as per the payment frequency chosen. These payments will continue as long as annuitant(s) is/are alive	Guaranteed Annuity Pay-out = Single Premium * Annuity Rate
Death	Benefit is payable as a lump sum, on the death of the annuitant for Single Life In case of Joint Life, the payment will be terminated after death of both of the annuitants	100% of the Purchase Price Upon payment of the death benefit, the policy shall terminate and all other benefits shall cease.
Maturity	Not Applicable	
Surrender	Payable upon surrender, as a lump sum.	Please refer to surrender section of policy document

C. Variable Annuity with Return of Purchase Price:

This option ensures a minimum guaranteed annuity payout for life. Under this option, the annuitant will receive a life-time guaranteed annuity pay-out, at a minimum guaranteed annuity rate, along with the variable annuity pay-outs linked to a Nifty 50 Benchmark.

Events	How and when benefits are payable	Size of such benefits/policy monies
Survival	<p>Paid in arrears as per the payment frequency chosen.</p> <p>These payments will continue as long as annuitant(s) is/are alive</p>	<p><u>The annuity pay-out shall be equal the sum of the following:</u></p> <ol style="list-style-type: none">Guaranteed Annuity Pay-out = Guaranteed Annuity Proportion * Annuity Rate * Single Premium, andVariable Annuity Pay-out <p><i>Please refer to Variable Annuity Pay-out Section for more details.</i></p>
Death	<p>Benefit is payable as a lump sum, on the death of the annuitant for Single Life</p> <p>In case of Joint Life, the payment will be terminated after death of both of the annuitants</p>	<p>Sum of:</p> <ol style="list-style-type: none">100% of the Total Premiums PaidVariable Death Benefit Pay-out, if any <p>Upon payment of the death benefit, the policy shall terminate and all other benefits shall cease. <i>Please refer to Variable Death Benefit Pay-out section for more details</i></p>
Maturity	Not Applicable	
Surrender	Payable upon surrender, as a lump sum.	Please refer to Surrender Section of policy document

Additional Options/ Benefits

- Enhanced Terms:** Enhanced benefit in the form of an additional annuity equivalent to 0.20% p.a. of the Single Premium for the business where no commission is payable and for the business sourced through ISNP.
- Annuity Advance Option:** To enhance financial flexibility under the contract, the policyholder shall have an option to receive a lumpsum to address significant life events or emergencies. This option is only available under Option B and Option C.
- Smart Legacy Option:** Under this option, the nominee can choose to receive the death benefit in instalments instead of taking it as a lump sum. The instalments shall be paid in advance for a period of 2 to 15 years as chosen by the nominee at a frequency chosen by the nominee.
- Free-Look Cancellation:** You can return the policy within 30 days of receipt if you disagree with the policy terms, stating your reasons. On receipt of the letter along with the original policy document, we shall refund the premium, subject to deduction of stamp duty charges (if applicable) and annuity paid (if any). In addition to the above, the interim variable benefit amount (if any) as on date of cancellation will be paid to the policyholder.

There are no exclusions in this product