

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Saral Jeevan	UIN: 101N160V04
Aim of the plan	Provides Guaranteed Death Benefit during the term of the policy and Guaranteed Sum Assured on Maturity at the end of the policy term.	
Plan Options	Lump sum and Income variant	
Type of the Plan	A Non-Linked Non-Participating Individual Life cum Savings Insurance Plan	
Premium Payment Term	Lump Sum Variant: 6/7/8/9/10/11/12 years Income Variant: 5/6/7/8/9/10/11 years	
Policy Term	Lump Sum Variant: 6 PPT – 12 years, 7 to 12 PPT – 12 to 20 years Income variant: 5 PPT – 5 years, 6 PPT – 6 years, 7 PPT – 7 years, 8 PPT – 8 years, 9 PPT – 9 years, 10 PPT – 10 years, 11 PPT – 11 years	
Premiums	Minimum: Annual : 24,000 Half Yearly : 12,000 Monthly : 2500 Maximum: No limit (subject to Board approved underwriting policy)	
Maturity Benefit	Variant 1: Lump Sum Variant- Guaranteed Sum Assured on Maturity at the end of the policy term. Variant 2: Income Variant - receive guaranteed income after the Policy Term till the end of the Income payout term. The Income payout will commence 1 month or 1 year after completion of the Premium Payment Term for monthly and annual income payout modes respectively	
Death Benefit	Death during policy term : Sum Assured on death will be payable Death during income term : Remaining installments of Guaranteed Income will be payable Sum Assured on Death defined as higher of: • X times the annualized premiums*; or • 105% of the Total Premiums Paid till the date of death; or * The multiple of 'X' times shall be 7 times or 10 times as chosen by policyholder at inception.	
Policy Loans	At any time if at least 2 full years' premiums have been paid, you can avail loan under the policy provided the policy has acquired a surrender value subject to terms and conditions as the company may specify from time to time.	
Exclusion	In case of death due to suicide within 12 months from the date of	

	commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.
Free Look period	15 days from the date of receipt of the original policy document. 30 days (For policy purchased through Distance Marketing).
Grace Period	15 days for monthly mode; 30 days for other modes.
Lapsation	If at least 2 full years' premiums have not been paid, the policy will lapse on the date of expiry of grace period. Once the policy lapses, all benefits under the policy will cease until the policy is revived for full benefits.
Paid up	If at least 2 full years' premiums have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period until the policy is revived for full benefits. • In case of death of Policyholder during Policy Term, Reduced Paid-Up Death Benefit • In case of death of Policyholder during Income Payout Term, no death benefits • Lump sum Variant: Reduced Paid-Up Guaranteed Sum Assured on Maturity • Income Variant: Reduced Paid-Up Guaranteed Income
Revival	A lapsed or paid up policy can be revived within 5 (five) years subject to the conditions mentioned in the policy document.
Surrender	This policy can be surrendered if at least 2 full years' premiums are paid.