May 19, 2022

Ref. No.: HDFC Life/CA/2022-23/17

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sirs,

Sub: Newspaper publication – Information on deduction of Tax at Source on Final Dividend for FY 2021-22

Please find enclosed the newspaper publication titled "Information on deduction of Tax at source on Final Dividend for FY 2021-22" that was published in 'Business Standard' on May 19, 2022.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

NARENDRA GANGAN

Digitally signed by NARENDRA GANGAN
Date: 2022.05.19 15:33:50 +05'30'

Narendra Gangan
General Counsel, Chief Compliance Officer & Company Secretary

Encl. : As above

NOTICE

HDFC Life

Sar utha ke jiyo!

HDFC Life Insurance Company Limited
CIN : L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai - 400 011
Ph: 022-67516666, Fax: 022-67516861,
Email: investor.service@hdfclife.com, Website: www.hdfclife.com

Information on deduction of Tax at Source on Final Dividend for FY 2021-22

1) Members may note that the Board of Directors at their meeting held on Tuesday, April 26, 2022, have recommended a final Dividend of ₹1.70 per equity share of face value of ₹10/- each for FY 2021-22, subject to approval of the shareholders at the 22nd Annual General Meeting ("AGM") to be held on Monday, June 27, 2022. The final dividend will be paid to the members holding shares of the Company as on the **Record Date i.e. Wednesday, June 1, 2022**, for determining the eligibility of members for payment of final dividend.

2) The dividend income is taxable in the hands of the members, and thus the Company is required to deduct Tax at Source ("TDS") from the final dividend to be paid to the members as per the rates prescribed in the Income-Tax Act, 1961 ("IT Act"). To enable the Company to apply the correct TDS rates, members are requested to furnish prescribed documentation on the website of Registrar and Transfer Agent ("RTA") i.e. KFin Technologies Ltd. (Formerly KFin Technologies Pvt. Ltd.) at https://ris.kfintech.com/form15/default.aspx or e-mail signed scan copies of the documents to einward.ris@kfintech.com on or before Wednesday, June 1, 2022. A detailed communication alongwith the list of documents in this regard, was separately sent to the members via email, whose e-mail IDs were registered with the DPs/ RTA and the same is also made available on the website of the Company at https://www.hdfclife.com/about-us/Investor-Relations

3) Members (in case they are resident shareholders) are requested to note that in case their Permanent Account Number ("PAN") is not registered or PAN is invalid or where resident shareholders have not complied with provisions of Section 206AB of the IT Act, tax will be deducted at a higher rate of 20%. Those members holding shares in dematerialized form and whose PAN is not registered are requested to contact their respective Depository Participants ("DP"), and members holding shares in physical form are requested to send e-mail to einward.ris@kfintech.com

4) Members are also requested to intimate changes, if any, pertaining to their name, postal address, email Id, mobile number, PAN, mandates, nomination, power of attorney and bank details (including name of the bank and branch details, bank account number, MICR code, IFSC code), etc. to their respective DPs in case the shares are held in dematerialized form, and to RTA in case the shares are held in physical form by writing to einward.ris@kfintech.com

No communication on the tax determination/ deduction shall be entertained post 11.59 PM (IST) on Wednesday, June 1, 2022.

For **HDFC Life Insurance Company Limited**

Sd/-

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Date: May 18, 2022
Place: Mumbai